



March 2<sup>nd</sup> , 2023

**BUNKER ADJUSTMENT FACTOR (BAF)**

**For**

**Used Vehicles from Japan to Australia & New Zealand**

**QUARTER 2, 2023**

Dear Valued Customer,

As per our previous advisory, Armacup will base its quarterly BAF calculation on the average Platt's Bunkerwire for Korea, Japan and China.

The average cost of Very Low Sulphur Fuel Oil for period December 2022-February 2023 is US\$638.74/mt.

As a result, the BAF for Quarter 2 2023 will be:

**Origin: Japan                      Destination:    Australia**

**US\$ 103.60 per unit for vehicles < 20cbm and <= 1.95m height**

**US\$ 7.40 per Revenue Ton for Vehicles > 20cbm, Vehicles >1.95m height, Machinery, Construction Equipment & Breakbulk**

(Effective Bill of Lading Date April 1<sup>st</sup>)

**Origin: Japan                      Destination:    New Zealand**

**NZ\$ 140.95 per unit for vehicles < 20cbm and <= 1.95m height**

**NZ\$ 11.75 / US \$7.40 per Revenue Ton for Vehicles >20cbm, Vehicles > 1.95m height, Machinery, Construction Equipment & Breakbulk**

(Effective Bill of Lading Date April 1<sup>st</sup>)

**Quarter 3 2023:**

The Bunker Adjustment Factor for 3<sup>rd</sup> Quarter 2023 will be advised first week of June 2023 and based on the average of Platt's Bunkerwire Korea/Japan/China for Very Low Sulphur Fuel Oil during period March-May 2023.

Yours sincerely,

Armacup

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